

OF PURCHASE, DELIVERY OR TRANSFER, EACH BENEFICIAL OWNER OF THIS BOND SHALL BE DEEMED TO HAVE AGREED TO SUCH ARRANGEMENT. CEDE & CO., AS REGISTERED OWNER OF THIS BOND, WILL BE TREATED AS THE OWNER OF THIS BOND FOR ALL PURPOSES.

This Bond shall not be deemed to constitute a general debt or a pledge of the faith and credit of the Issuer, or a debt or a pledge of the faith and credit of the State of Georgia or any political subdivision thereof within the meaning of any constitutional, legislative or charter provision or limitation, and it is expressly agreed by the Registered Owner of this Bond that such Registered Owner shall never have the right, directly or indirectly, to require or compel the exercise of the taxing power of the Issuer or any other political subdivision of the State of Georgia or taxation in any form on any real or personal property for the payment of the principal of, premium, if any, and interest on this Bond or for the payment of any other amounts provided for in the Resolution.

It is further agreed between the Issuer and the Registered Owner of this Bond that this Bond and the indebtedness evidenced hereby shall not constitute a lien upon the System, or any part thereof, or any other tangible personal property of or in the Issuer, but shall constitute a lien only on the Net Revenues and certain other funds and investment earnings thereon, all in the manner and to the extent provided in the Resolution. Neither the Mayor, the Mayor and Council, officers or officials of the Issuer, nor any person executing the Bonds shall be liable personally on the Bonds by reason of their issuance.

Under the terms of the Resolution, the City may issue, under certain terms and conditions, Additional Bonds on a parity as to lien on the Net Revenues of the System with the Bonds.

The Series 2024 Bonds maturing on October 1, 2035, and thereafter are subject to redemption by the Issuer, in whole or in part at any time, beginning October 1, 2034 (if less than all of the Series 2024 Bonds of a maturity are to be redeemed, the actual Series 2024 Bonds of such maturity shall be selected by lot in such manner as may be designated by DTC while the Series 2024 Bonds are held as book-entry bonds and by the Paying Agent if the Series 2024 Bonds are no longer held as book-entry bonds), in such order as may be designated by the Issuer at a redemption price of 100% of the principal amount of the Series 2024 Bonds called for redemption plus accrued interest to the redemption date. The Series 2024 Bonds which are subject to optional redemption shall be called for redemption by the Registrar pursuant to this Resolution upon receipt by the Registrar at least 30 days prior to the redemption date of a certificate of the Issuer directing such redemption.

[The Series 2024 Bonds maturing on October 1, 20\_\_, are subject to scheduled mandatory redemption prior to maturity in part pro rata among the Bondholders of the maturity of the Series 2024 Bonds to be redeemed (rounded to the nearest \$5,000 of the principal amount of each Series 2024 Bond) at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of such redemption, in the following principal amounts and on October 1 of the years set forth below (the October 1, 20\_\_, amount to be paid at maturity rather than redeemed):

<u>Year</u>	<u>Principal Amount</u>
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