

agreements with said bank as shall be required for it to serve in the capacities herein above designated.

(b) U.S. Bank Trust Company, National Association, Atlanta, Georgia, is hereby designated as the Authorized Depository for the Construction Fund.

(c) Bank of America, Valdosta, Georgia, has heretofore been designated as the Authorized Depository of the Revenue Fund, the Sinking Fund, the Renewal and Extension Fund, and the Rebate Fund established pursuant to the Master Resolution.

(d) A successor bond registrar, paying agent, and authentication agent and a successor Authorized Depository or custodian for any fund may be designated, from time to time, by the Issuer, provided such depository or successor agrees to comply with the provisions in the Bond Resolution.

**Section 5. Debt Service Reserve Account.** There will be no Reserve Requirement established for the Series 2024 Bonds.

**Section 6. Form of the Series 2024 Bonds.** The Series 2024 Bonds and the certificate of validation and certificate of authentication to be endorsed thereon will be in substantially the form set forth in Exhibit A attached hereto and incorporated herein by reference.

**Section 7. Continuing Disclosure.** The Issuer covenants to undertake all responsibility for compliance with the continuing disclosure requirements contained in Securities and Exchange Board of Commissioners Rule 15c2-12(b)(5) pursuant to a Continuing Disclosure Certificate (the “**Continuing Disclosure Certificate**”) which is hereby authorized to be executed by the Issuer on the date of issuance and delivery of the Series 2024 Bonds. Notwithstanding any other provision of the Bond Resolution, failure of the Issuer to comply with the Continuing Disclosure Certificate shall not be considered a default on the Bonds; however, any Holder or Beneficial Owner of the Series 2024 Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under the Bond Resolution and the Series 2024 Bonds. For purposes of this Section, “**Beneficial Owner**” means any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Series 2024 Bonds (including persons holding Series 2024 Bonds through nominees, depositories, or other intermediaries) or (b) is treated as the owner of any Series 2024 Bonds for federal income tax purposes.

**Section 8. Official Statement.** The Issuer has caused to be prepared and distributed a Preliminary Official Statement with respect to the Series 2024 Bonds and the Issuer shall execute and deliver an Official Statement in final form and the execution and delivery of the Official Statement in final form be and the same is hereby authorized and approved. The use and distribution of a Preliminary Official Statement with respect to the Series 2024 Bonds and the execution of a certificate which “deemed final” the Preliminary Official Statement within the meaning of Securities Exchange Act Rule 15c2-12 be and the same are hereby ratified and confirmed. The Mayor is hereby authorized to execute and deliver the Official Statement for and