

(c) As provided by Section 613 of the Master Resolution, the Series 2024 Bonds shall be issued in book-entry only form, as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee), or such other name as may be requested by an authorized representative of DTC. One fully-registered bond certificate will be issued for each maturity, in the aggregate principal amount of such maturity, and will be deposited with DTC as the Depository.

Section 2. Redemption Provisions.

(a) *Optional Redemption.* The Series 2024 Bonds maturing on October 1, 2035, and thereafter are subject to redemption by the Issuer, in whole or in part at any time, beginning October 1, 2034 (if less than all of the Series 2024 Bonds of a maturity are to be redeemed, the actual Series 2024 Bonds of such maturity shall be selected by lot in such manner as may be designated by DTC while the Series 2024 Bonds are held as book-entry bonds and by the Paying Agent if the Series 2024 Bonds are no longer held as book-entry bonds), in such order as may be designated by the Issuer at a redemption price of 100% of the principal amount of the Series 2024 Bonds called for redemption plus accrued interest to the redemption date.

The Series 2024 Bonds which are subject to optional redemption shall be called for redemption by the Registrar pursuant to this Resolution upon receipt by the Registrar at least 30 days prior to the redemption date of a certificate of the Issuer directing such redemption. Such certificate shall specify the maturity or maturities of the Series 2024 Bonds to be redeemed, the redemption date, the principal amount of the Series 2024 Bonds or portions thereof so to be called for redemption, the applicable redemption price or prices, and the provision or provisions of this Resolution, pursuant to which such Series 2024 Bonds are to be called for redemption.

(b) *Scheduled Mandatory Redemption.* The Series 2024 Bonds maturing on October 1, 20__, are subject to scheduled mandatory redemption prior to maturity in part *pro rata* among the Bondholders of the maturity of the Series 2024 Bonds to be redeemed (rounded to the nearest \$5,000 of the principal amount of each Series 2024 Bond) at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of such redemption, in the following principal amounts and on October 1 of the years set forth below (the October 1, 20__, amount to be paid at maturity rather than redeemed):

<u>Year</u>	<u>Principal Amount</u>
-------------	-------------------------

The *pro rata* redemption shall be made by redeeming from each Bondholder of the maturity to be redeemed that principal amount which bears the same proportion to the principal amount of such stated maturity registered in the name of such Bondholder as the total principal amount of such stated maturity to be redeemed on any date of scheduled mandatory redemption bears to the aggregate principal amount of such stated maturity Outstanding prior to redemption. If the Paying Agent cannot make a strict *pro rata* redemption among the Bondholders of a stated maturity, the Paying Agent will redeem more or less than a *pro rata* portion from one or more Bondholders of such stated maturity in such manner as the Paying Agent deems fair and reasonable. In connection

Attachment: Third Supp Bond Res (v1) 11-15-24 (3854 : Third Supplemental Bond Resolution)