LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

SUBJECT: Request for Proposals (RFP) for Property & Liability Insurance	
DATE OF MEETING: June 25, 2024	Work Session/Regular Session
BUDGET IMPACT: \$951,301.00 FUNDING SOURCE:	
(X) Annual() Capital() N/A() SPLOST() TSPLOST	

COUNTY ACTION REQUESTED ON: Acceptance of the RFP for Property & Liablity Insurance

HISTORY, FACTS AND ISSUES: The Lowndes County Human Resources Department recently advertised a Request for Proposals (RFP) for Property & Liability Insurance. The RFP asked interested vendors to provide an annual premium cost to provide full service property & liability insurance coverages and services in accordance with established coverage specifications. Insurance coverages included in the RFP are as follows:

Auto Liability/Physical Damage, Crime, General Liability, Law Enforcement Liability, Property & Equipment

Breakdown, Public Officials Liability and Privacy & Security.

Two proposals were received:

Coverage and Services.

- T. Hudson Risk Advisors, LLC, submitted a proposal for loss control services only. This proposal does not meet the coverage specifications found in the RFP.

- ACCG-IRMA submitted a proposal that meets all the coverage specifications listed in the RFP.

OPTIONS: 1. Accept the proposal from the Association of County Commissioners of Georgia (ACCG) to renew our Property & Liability Insurance Coverage at current deductible levels.

2. Board's Pleasure

RECOMMENDED ACTION: Board's Pleasure

<u>DEPARTMENT</u>: Human Resources <u>DEPARTMENT HEAD</u>: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: