

EXHIBIT "D"

**LIQUIDATED DAMAGES**

**D.1 Substantial Completion Liquidated Damages.** For each day that Substantial Completion is delayed beyond the scheduled Substantial Completion Date for the Project, Owner shall be entitled to withhold or recover from Construction Manager liquidated damages in the amount of One Thousand Dollars (\$1000.00) per day ("Substantial Completion Liquidated Damages").

**D.2 Final Completion Liquidated Damages.** The Final Punch List shall be completed within thirty (30) days after Substantial Completion of the Project. For each day that completion of the Final Punch List is delayed beyond the thirtieth (30<sup>th</sup>) day following Acceptance of Substantial Completion, Owner shall be entitled to withhold or recover from Construction Manager liquidated damages in the amount of Five Hundred Fifty Dollars (\$500.00) per day ("Final Completion Liquidated Damages").